

CLASS ACTION SUMMARY  
**PEPSI DIRECT PURCHASER  
ANTITRUST CLASS ACTION**



# DID YOUR BUSINESS PURCHASE PEPSI BEVERAGES?

## YOU MAY BE ELIGIBLE TO RECOVER MONEY!

### SUMMARY

**Total Settlements Reached:**  
No Settlements At This Time

**Purchase Dates:**  
January 1, 2018 - Present

**Filing Deadline:**  
Not Established

*Specific information about the class  
action(s) listed below*

#### "Eligible Class Members":

*The proposed class includes all persons or entities (excluding all governmental entities) that directly purchased "Pepsi Beverages" (defined below) from either Pepsico, Inc. (hereafter, "Pepsi") or Walmart Inc. (hereafter, "Walmart") within the United States from January 1, 2018 through the present.*

#### "Pepsi Beverages":

*Pepsi makes, markets, and sells a wide variety of Pepsi Beverages, including soft drinks and sodas, water, tea, coffee, and energy drinks, under the brand names Pepsi, Mountain Dew, Starry, Bubly, Aquafina, Lipton, Pure Leaf, Gatorade, Rockstar, and Starbucks, among others. This definition is subject to change.*

#### "Defendants":

*Pepsi and Walmart.*

**THIS IS NOT AN OFFICIAL COURT NOTICE.  
INFORMATION CONTAINED IN THIS SUMMARY IS SUBJECT TO CHANGE.**



## Case History

*In 2026, a class action lawsuit was filed alleging the Defendants entered into and engaged in an unlawful contract, combination, or agreement, in restraint on interstate trade and commerce of Pepsi Beverages in violation of federal antitrust laws. It is impossible to predict the outcome, but money may become available to eligible class members if the class is certified a settlement is reached with the Defendants in the future. FRS will update this Class Action Summary as the case progresses and new information becomes available.*

**The Services FRS Provides:** *Financial Recovery Strategies (FRS) is a class action claims management consultant; we are not a court appointed claims administrator or class counsel. If you hire FRS, FRS will work within your guidelines to manage the claims process. The services that FRS provides include the following: (i) notifying you when we believe that you may be eligible to participate in settlements likely to be valuable to you; (ii) endeavoring to enhance the likelihood that all of your eligible business units (e.g., subsidiaries, divisions, acquisitions and divestitures) are included in the claims process; (iii) to reduce the support needed from your in-house staff, providing advice on what, if any, documents need to be collected and maintained, and, when requested, assisting in that effort; (iv) when required documents are not available or are too burdensome to collect, attempting to develop innovative alternatives to satisfy documentation requirements and striving to obtain approval of those alternatives; (v) preparing, assembling and submitting your claim package, and managing it throughout the claims processing phase, including working with you to address any concerns or questions claims administrators may have; (vi) providing regular updates on the recovery process; (vii) reviewing your payment to assure that it has not been under calculated; and (viii) following up with you to assure that your recovery check is deposited. FRS's recovery specialists are always available to answer any questions you may have.*

**How to Retain FRS:** *If you wish to hire FRS to file and manage a claim on your behalf, you must return a signed Claims Management Agreement and a signed Authority to File and Manage Claims. Before doing so, it is important that you understand their terms and make sure that all information about you is correct.*

If a monetary settlement is obtained, information about it will be available from Class Counsel. You also may visit the Court-approved website once one is established. Please understand that you have the right to file on your own if and when there is a monetary settlement. To learn more about our services, visit [www.FRSCO.com](http://www.FRSCO.com).